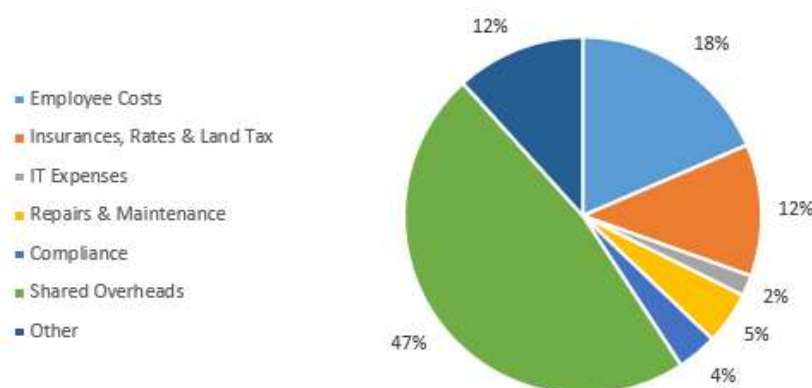


South East Stage 1 and 2 Irrigation Schemes

Financial Year 2024-25 Performance

The chart below shows the Scheme's total Financial Year 2024-25 expenditure of \$623,647 by major category and their respective percentage weighting.



As at 30 June 2025 the Scheme achieved a profit of \$118,572 exceeding the budgeted profit by \$17,462. This increase is primarily due to a \$28,619 over-recovery of fixed charges due to the 5 ML minimum charge, partially offset by \$8,357 in higher than budgeted fixed expenses and \$2,830 in variable water purchase costs.

The increase in fixed expenses is largely due to the shared overheads being higher than budgeted, mainly driven by two new Board members, a transition period between two CEO's and the preceding recruiting costs, new office costs and IT expenditure. However, this increase was partially offset by lower than budgeted direct employee benefits, motor vehicle expenses, and dam surveillance compliance.

A total of \$40,930 was spent on repair and maintenance activities, while \$103,961 was expended on the ARL activities.

The "Other" category is made up of expenses such as motor vehicles expenses, depreciation, office and telephone expenses, vermin control, fixed electricity costs and the fixed component of the TasWater charges. A total of \$72,956 was spent in the Financial Year in this category with the TasWater fixed costs accounting for \$20,454 of the total.