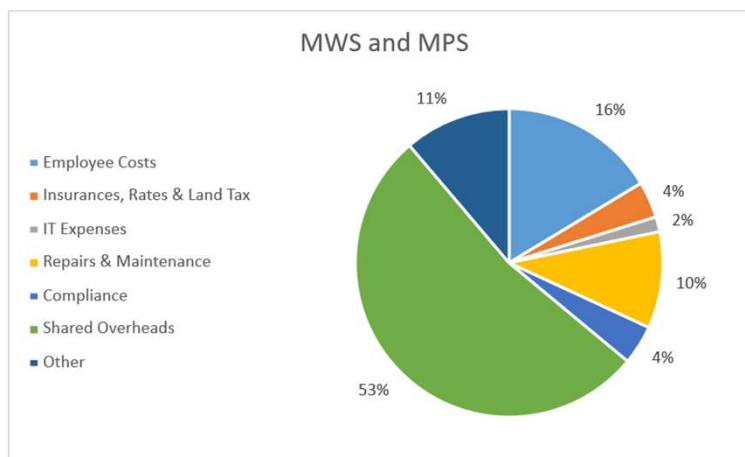


Midlands Irrigation Scheme

Financial Year 2024-25 Performance

The chart below shows the Scheme's total Financial Year 2024-25 fixed expenditure of \$1,179,378 by major category and their respective percentage weighting.



For the 2024-25 Financial Year the Scheme achieved an overall profit of \$109,245 exceeding the budgeted profit by \$97,213. This increase is primarily due to a net variable profit of \$162,639 that was not budgeted for. This is due to the timing of winter variable charges in relation to the timing of water purchases. For reference, in the previous financial year there was a \$125,543 variable loss. Therefore, the variable profit of this year is largely offsetting the variable loss of the prior year.

The scheme generated \$1,125,952 in fixed revenue against fixed expenses of \$1,179,378, resulting in a net fixed loss of \$53,394. Fixed expenses were close to budget, with a \$3,853 variance, and the net loss was a result of a decrease in other revenue against budget. The other revenue related to an Avoided TUOS rebate that the scheme previously received but will no longer in future.

This net fixed loss of \$53,394, along with the net variable profit of \$162,639 created the overall profit outlined above.

A total of \$119,448 was spent on repair and maintenance activities, while \$472,027 was expended on the ARL activities.

The “Other” category is made up of expenses such as motor vehicles expenses, depreciation, office and telephone expenses, vermin control, and fixed electricity costs. A total of \$132,373 was spent in the Financial Year in this category with the fixed electricity accounting for \$83,805 of the total.