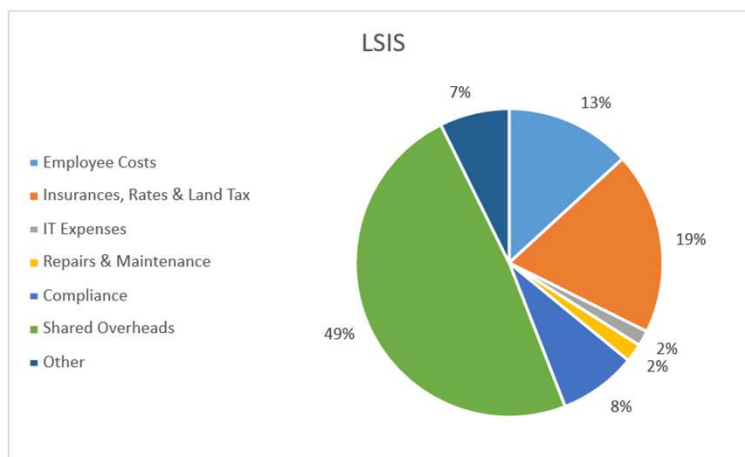


Lower South Esk Irrigation Scheme

Financial Year 2024-25 Performance

The chart below shows the Scheme's total Financial Year 2024-25 fixed expenditure of \$182,400 by major category and their respective percentage weighting.



As at 30 June 2025 the Scheme achieved an overall profit of \$73,407 exceeding the budgeted profit by \$42,472. This increase is primarily due to a net variable profit of \$38,589 against a budgeted variable profit of \$3,762. This, along with other minor factors, is due to a higher ML of variable usage charges when compared to ML of water purchased - effectively utilising dam storage. The overall profit remains in the scheme working capital, and a provision is included to refill the utilised dam storage.

The increased net profit is also supported by fixed expenditure of \$182,400 being lower than the budgeted \$190,045, a positive variance of \$7,645.

A total of \$3,525 was spent on repair and maintenance activities, while \$46,180 was expended on the ARL activities.

The "Other" category is made up of expenses such as motor vehicles expenses, depreciation, office and telephone expenses, vermin control, and fixed electricity costs. A total of \$13,367 was spent in the Financial Year in this category with the motor vehicle expenses and depreciation accounting for \$5,391 of the total.