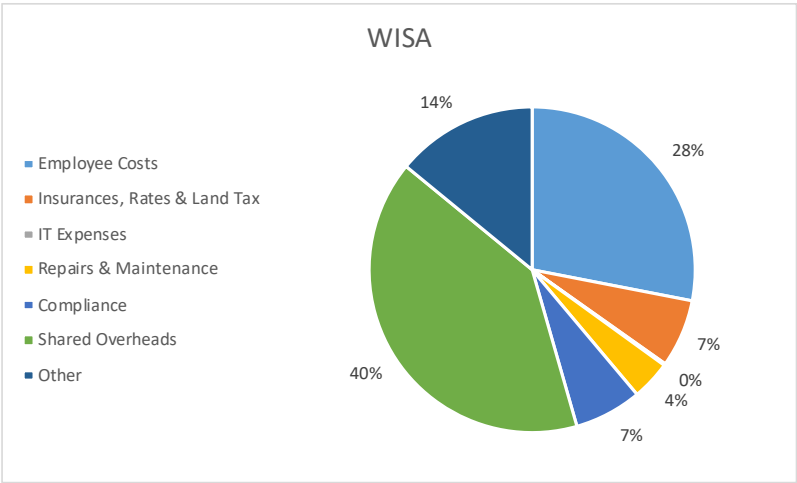


Winnaleah Irrigation Scheme

Financial Year 2024-25 Performance

The chart below shows the Scheme’s total Financial Year 2024-25 fixed expenditure of \$388,681 by major category and their respective percentage weighting.



For the 2024-25 Financial Year the Scheme achieved an overall profit of \$71,157 exceeding the budgeted profit by \$59,142. This increase is primarily due to general availability charges that are not budgeted for due to seasonal variability. Fixed revenue was \$370,724 against a budget of \$370,644, meeting expectations, whilst fixed expenses were \$388,681 against a budget of \$358,829 – a variance of \$29,852.

The increase in fixed expenses compared to budget is largely due to a \$28,907 management fee from WISL. The shared overheads were 7% higher than budgeted, mainly driven by cyber security, office relocation, and internal audit costs. However, this increase was offset by savings in other areas such as fixed electricity, direct employee costs, and water quality monitoring lab costs.

A total of \$14,920 was spent on repair and maintenance activities, while \$457,560 was expended on the ARL activities.

The “Other” category is made up of expenses such as motor vehicles expenses, depreciation, office and telephone expenses, vermin control, and fixed electricity costs. A total of \$54,640 was spent in the Financial Year in this category with the WISL management fee accounting for \$28,907 of the total, and motor vehicle expenses including depreciation accounting for another \$20,433 of the total.