

# Fact Sheet: Security Interests

September 2016

The water entitlements issued in irrigation districts administered by Tasmanian Irrigation are capable of having security interests recorded against them on the registers of water entitlements that are maintained for each district.

If a security interest is recorded against a water entitlement, any future transfer of the entitlement for a period exceeding 12 months can only be approved if consent is given by the holder of the security interest.

A security interest can relate to the entire volume or flow rate registered within the water entitlement (irrigation right and/or delivery right) or part of these rights.

A security interest may extend to include future additions to this entitlement, as obtained through trading activity.

A security interest will be recorded against a water entitlement if:

- an application is made on the prescribed form;
- the security interest registration fee is paid; and
- the water entitlement holder consents to the registration or the security interest is verified to Tasmanian Irrigation's reasonable satisfaction.
- A security interest can only be discharged on receipt of written advice from a Security Interest holder

Security interest registration forms can be obtained from our website: [www.tasirrigation.com.au](http://www.tasirrigation.com.au).

## Further information

If you require more information relating to the registration of security interests, please contact us:

Phone: 03 6398 8433

Email: [Enquiries@tasirrigation.com.au](mailto:Enquiries@tasirrigation.com.au)

