

## Water Sales Policy

Policy Number – GOV-POL-011

### 1. Our Vision and Values

#### Our Vision:

*“Tasmanian Irrigation (TI) is seen as an essential and valued partner in sustainably growing Tasmania’s agricultural sector and overall prosperity”*

#### Our Values:

- Integrity
- Collaboration and Communication
- Safety and Wellbeing
- Innovation and Optimisation
- Sustainability

### 2. Policy Purpose

2.1. The purpose of the Water Sales Policy (the **Policy**) is to outline when, and in what order, sales of water entitlements will be offered to differing market segments of purchasers throughout the development and operational phases of irrigation projects and schemes, by TI.

### 3. Policy Statement

- 3.1. It is the policy of TI that, in the first instance, water entitlements for new or expanded schemes will be exclusively offered to persons / entities that have or are likely to have an active and sustained interest in agricultural land within an irrigation district.
- 3.2. This will be through a process known as Water Sales. Water Sales may be undertaken multiple times throughout the project development lifecycle, up to and including the operational phase, following the development of a Preferred Option design.
- 3.3. It is the policy of TI that if the Water Sales process does not result in the sale of all entitlements on offer that the remaining unsold Water Entitlements may be offered on the open market for purchase in a process known as Open Class Water Sales at TI’s sole discretion. This includes accepting unsolicited offers to purchase.
- 3.4. Open Class Water sales does not exclude those that have or are likely to have an active and sustained interest in agricultural land within an irrigation district from participating in the process.

### 4. Scope

4.1. The Policy applies to all irrigation projects developed, owned and operated by TI whereby TI holds the unsold water entitlement rights.

Approval Date: 18 November 2024  
Review Date: November 2027  
Endorsed By: Board of Directors  
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## 5. Definitions

**Active and sustained interest in land:** The prospective purchaser must be, or be in the process of becoming, an owner or lessee, in part or full of a parcel of agricultural land within an Irrigation District on which irrigation water could be used.

**Irrigation District** is a geographically defined area approved by the Minister for Primary Industries and Water, within which TI builds, owns, and operates an irrigation scheme.

**Open Class Water Sales** is the process undertaken to offer the sale of water entitlements within an Irrigation District on the open market to anyone interested in purchasing entitlement contracts.

**Water Sales** is the process of offering the sale of a Water Entitlement Contract consisting of an Entitlement Contract, a Zone Flow Delivery Right, and a Connection Agreement.

## 6. Water Sales

6.1. The decision to proceed to initial Water Sales for any given irrigation development project is a decision of the TI Board, with the approval of the Minister for Primary Industries and Water of the day.

## 7. Open Class Water Sales

7.1. Open Class Water Sales will be offered to the open market at the discretion of the Tasmanian Irrigation Board. The process of offering will be determined on a case-by-case basis and may include an open tender, auction or other market engagement process determined to be relevant at the time.

7.2. Regardless of the declaration of an Open Class Water Sales process, unsolicited offers for the purchase of entitlements will be considered on a case-by-case basis.


7.3. The offering of Open Class Water sales does not exclude landholders in the district from making offers to purchase entitlements.

7.4. Offers to purchase in Open Class sales processes will be on a first come first served basis unless otherwise specified.

## 8. Policy Review Date

This Policy will be reviewed every **three years** to ensure it remains effective, or at an earlier interval to address changes in technology, business processes, or changes to the relevant regulations.

### Policy Approved

Date: 26/02/2025	Chair of the Board Signature	
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