

18 December 2023

Dear Landowner,

Tamar Irrigation Scheme – Water Sales Overview

(PLEASE READ THIS FIRST)

Tasmanian Irrigation Pty Ltd (TI) and the Tamar Irrigation Scheme (TIS) team are pleased to advise that this irrigation project has been approved to proceed to Water Sales. Water Sales is the critical time for landholders to contractually apply for water entitlements, ensuring the project can meet a pre-determined Water Sales viability threshold and then proceed toward construction.

Any landholder interested in purchasing water is encouraged to make an offer to purchase water in the scheme, irrespective of the current pipeline alignments.

Please find enclosed Water Sales documentation for the proposed Tamar Irrigation Scheme. We have sent you the documents as you have either submitted an EOI for water or you have contacted Tasmanian Irrigation and requested the documents.

Water sales open on Friday 18 December 2023 and close on Thursday 29 February 2024 at 2pm.

Copies of the documents will be available on Tasmanian Irrigation's website at

<https://www.tasmanianirrigation.com.au/schemes/tamar> from 18 December 2023.

We are pleased to provide you additional information, which may assist you in completing your application. The following table refers to the documents enclosed. Most of these documents will eventually form the Contract. A self-addressed envelope back to Tasmanian Irrigation is enclosed for the return of your application.

<u>No</u>	<u>Document Title</u>	<u>Comment</u>
1.	Offer document – Tamar Irrigation Scheme single page	A summary of the offer. Do NOT return this document with your application.

No	<u>Document Title</u>	<u>Comment</u>
2.	Offer Document for Landowner Water Sale	More detail on the water sale offer with a frequently asked questions section at the back. Do NOT return this document with your application.
3.	Application Form for the Offer of Water Entitlements to Landholders for the Tamar Irrigation District	Complete this form from pages one through to six. If the applicant is a Company, ensure all Directors execute as Guarantors. RETURN this document to TI.
4.	Direct sale Rules for the Offer of Water Entitlements to Landholders Tamar Irrigation District	Stapled to the application. Can be returned back to TI or kept by you.
5.	Water Entitlements Purchase Contract Tamar Irrigation District. Including examples of irrigation right, delivery right, connection agreement and trading rules.	Needs to be signed by the purchasers on page 10. Executed by all Directors as Guarantors if purchaser is a Company. The Schedule on page one and two is left blank. RETURN this document to TI with your completed application.
6.	Overview document and trading zone maps	Overview of the scheme with trading zones shown at the back. Trading zones may change depending on Water Sales. Use the maps to identify the qualifying zone required in sec. 10 on the application form. Do NOT return this document with your application

The sale price of water entitlements on the Tamar Irrigation Scheme is \$2,450 per megalitre for summer entitlements, and \$1,450 per megalitre for winter entitlements. Landholders wishing to purchase water will be required to submit an application during the Water Sales period in conjunction with a deposit for the total amount of water being purchased.

The deposit involves an initial 2 per cent due upon application, with the remaining 8 per cent due when public funding is secured. This deposit is binding, and the transaction must be completed.

The balance of the total amount of water purchased will be due within 28 days of the commissioning (practical completion) of the scheme.

Should full public funding not be secured for the Tamar Irrigation Scheme, the deposit amount held by Tasmanian Irrigation will be refunded in full, including any interest earned on the amount while it was held by TI. TI staff will also be available throughout the six-week sales period to assist with contracts and answer any questions people may have in regard to the scheme and the purchase of water.

Detailed information for the Tamar Irrigation Scheme and the Water Sales process being conducted by Tasmanian Irrigation can be found in the enclosed offer and overview documents. If you would like to receive further information or additional purchase contracts, please contact Tasmanian Irrigation by phone on (03) 6398-8433 or by email at enquiries@tasirrigation.com.au

Yours sincerely,

Matt

Matt Lowe

Tamar Irrigation Scheme Project Manager

M: 0467 745 866 E: matt.lowe@tasirrigation.com.au