

Offer Document - FIN

Volume offered	Flow rate	Price
12,600 ML	1 ML = 0.0083 ML/day	\$1,390 / ML

Purchase volumes	Volumes of no less than 20 ML and increments of 5 ML
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Deposit	10% (2% on Application and 8% on notification of public funding commitment) - obligation to complete is binding
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Settlement	Within 28 days of the commissioning of the scheme
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Close of offer period	2pm, Friday 10 September 2021
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Eligibility	This offer is open to owners and occupiers of land within the proposed irrigation district
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Tasmanian Irrigation is offering 12,600 ML of water entitlements. The price of water entitlements for this offer is \$1,390/ML with minimum purchases of 20 ML and increments of 5 ML.

For every 1 ML purchased, an irrigation right with a volume entitlement of 1 ML and a summer delivery right with a flow rate entitlement of 0.0083 ML/day will be issued on completion. The flow rate conversion is based on a 120-day minimum delivery period (i.e. 1 ML/120 days = 0.0083 ML/day). It is likely that the delivery period can be reduced below 120-days following the detailed design phase of the project which may mean that water can be delivered over a shorter period.

A purchase must be secured by a 10% (2% upon signing and 8% upon public funding commitment). The applicant is legally required to complete the purchase of water entitlements.

Completion of the purchase of water entitlements is to occur within 28 days of commissioning of the scheme as notified by Tasmanian Irrigation.

This offer is open to anyone or any entity that owns or occupies land in the proposed irrigation district.