

# Offer document - DON

Volume offered	Flow rate	Price
5,000 ML	1 ML = 0.0083 ML/day	\$1,425 / ML

Purchase volumes	Volumes of no less than 10 ML and increments of 5 ML
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Deposit	10% (2% on Application and 8% on notification of public funding commitment) - obligation to complete is binding
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Settlement	Within 28 days of the commissioning of the scheme (payment of the remaining balance of 90% of entitlements purchased)
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Close of offer period	2pm, Thursday 11 June 2020
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Eligibility	This offer is open to owners and occupiers of land within the proposed irrigation district
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Tasmanian Irrigation is offering 5,000 ML of water entitlements. The price of water entitlements for this offer is \$1,425/ML with minimum purchases of 10 ML and increments of 5 ML.

For every 1 ML purchased, an irrigation right with a volume entitlement of 1 ML and a summer delivery right with a flow rate entitlement of 0.0083 ML/day will be issued on completion. The flow rate conversion is based on a 120-day peak flow rate (i.e. 1 ML/120 days = 0.0083 ML/day). The delivery period will be a 180 days, normally from October to March.

A purchase must be secured by a 10% (2% upon signing and 8% upon public funding commitment). The applicant is legally required to complete the purchase of water entitlements.

Completion of the purchase of water entitlements is to occur within 28 days of commissioning of the scheme as notified by Tasmanian Irrigation.

This offer is open to anyone or any entity that owns or occupies land in the proposed irrigation district.